FISCAL NOTE

SB 1975 - HB 1706

March 18, 2005

SUMMARY OF BILL: Makes the amount of a Tennessee HOPE scholarship awarded to a student attending an eligible two-year postsecondary institution and living in on-campus housing the same as the amount of a Tennessee HOPE scholarship awarded to students attending eligible four-year postsecondary institutions.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Increases the expenditure of lottery proceeds earmarked for scholarships and grants. Such increase is estimated to be not significant.

Assumption:

• Currently, there are no two-year eligible postsecondary institutions that provide on-campus housing.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director